Agenda item 5.

Incorporation of OneGeology

July 2011
Incorporation is intended to give OneGeology

• greater ...
  • security, stability, sustainability
  • accountability and transparency
• and be a separate legal entity … and so have a bank account to accept sponsorship
• in case GSO’s are no longer able to fund it
Company Limited by Guarantee Charity

• A way to incorporate to achieve the objectives of OneGeology

• A Not-For Profit Charity company which is strictly bound by its “objects”, and can only devote resources to its objects

• The objects are the OneGeology objectives –
  • Make geological map data web accessible
  • Stimulate and accelerate the development and deployment of standards
  • Transfer of know-how and training in the objects
Company Limited by Guarantee Charity

- A CLG Charity company is regulated by the UK Government Charity Commission
- A CLG Charity can only do work for charitable purposes (including education and advancement of science)
- Its Articles will be a balance between minimising intrusion into GSOs, maximising protection of OneGeology and its members, and minimising risk
- Maximum liability of members will be £10
- Members can leave at any time
Latest position

- Steering Group have discussed incorporation intensively over 2 years.

- OMG discussed in Berlin in 2010, no comments received following post-meeting consultation period.

- At 7 April 2011 teleconference Steering Group agreed unanimously to proceed with incorporation – acknowledging that initially it would have a core of members with several associates and that Articles must reflect this scenario.

- Lawyers now working on the final Memorandum and Articles for OneGeology CLG – in line with Steering Group brief.

- When complete Memorandum and Articles will be sent for consideration and signature to all participants.